

BELL ATLANTIC**Condensed Consolidated Balance Sheets**

(Dollars in Millions)

At December 31,	1997	1996	1995	1994
Assets				
Current assets				
Cash and cash equivalents	\$322.80	\$249.40	\$462.90	\$280.40
Short-term investments	720.6	300.5	10.9	7
Accounts receivable, net	6,340.80	6,168.90	5,231.50	4,815.20
Inventories	550.3	478.4	362.4	450.8
Prepaid expenses	634	716.3	1,003.90	906.7
Other	432.3	543.3	891.4	1,130.70
Total current assets	9,000.80	8,456.80	7,963.00	7,590.80
Plant, property and equipment	77,437.20	75,679.50	72,034.00	69,110.40
Less accumulated depreciation	42,397.80	39,544.70	37,164.20	31,604.60
	35,039.40	36,134.80	34,869.80	37,505.80
Investments in unconsolidated businesses	5,144.20	4,922.20	4,151.50	3,568.30
Other assets	4,779.70	3,847.30	3,638.80	5,355.30
Total Assets	\$53,964.10	\$53,361.10	\$50,623.10	\$54,020.20
Liabilities and Shareowners' Investment				
Current liabilities				
Debt maturing within one year	\$6,342.80	\$2,884.20	\$2,622.80	\$4,216.40
Accounts payable and accrued liabilities	5,966.40	6,160.60	5,696.20	5,158.80
Other	1,355.00	1,305.10	1,596.80	2,054.00
Total current liabilities	13,664.20	10,349.90	9,915.80	11,429.20
Long-term debt	13,265.20	15,286.00	15,744.10	14,590.20
Employee benefit obligations	10,004.40	9,588.00	9,388.40	8,980.20

Deferred credits and other liabilities				
Deferred income taxes	2,106.20	1,846.90	1,677.80	3,508.10
Unamortized investment tax credits	250.7	288.8	346.1	481.1
Other	772.6	865.9	971.2	1,234.90
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	3,129.50	3,001.60	2,995.10	5,224.10
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Minority interest, including a portion subject to redemption	911.2	2,014.20	1,221.10	648
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Preferred stock of subsidiary	200.5	145	145	85
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Shareowners' investment				
Common stock	78.8	78.7	77.2	76.2
Common stock issuable	-	-	-	0.1
Contributed capital	13,255.60	13,295.00	12,452.90	12,526.00
Reinvested earnings	1,261.70	1,279.80	184.6	1,750.20
Foreign currency translation adjustment	-553.4	-319.4	-541.3	-327.6
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	14,042.70	14,334.10	12,173.40	14,024.90
Less common stock in treasury, at cost	590.5	589.3	97.9	11
Less deferred compensation-employee stock ownership plan	663.1	768.4	861.9	950.4
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Total shareowners' investment	12,789.10	12,976.40	11,213.60	13,063.50
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Total Liabilities and Shareowners' Investment	\$53,964.10	\$53,361.10	\$50,623.10	\$54,020.20
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Note:

Not adjusted for stock split (2 for 1) on 6/29/98